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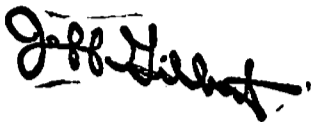
FOR OFFICE USE ONLY

AT 3655781

CERTIFICATE OF RECEIPT
RÉCÉPISSÉ
TORONTO (66)

AUG 07 2014 16:25

LAND REGISTRAR



New Property Identifiers

Additional: See Schedule

Executions

Additional: See Schedule

(1) Registry Land Titles (2) Page 1 of 3 pages

(3) Property identifier(s) Block 76300-0001 to 76300 - 0497 inclusive Property Additional: See Schedule

(4) Nature of Document
CONDOMINIUM BY-LAW NO. 4 (Borrowing By-Law)
Condominium Act, 1998, s. 56

(5) Consideration
NIL
Dollars \$

(6) Description
All Units and common elements comprising the property included in Toronto Standard Condominium Plan No. 2300
City of Toronto
Land Registry Division of Toronto

(7) This Document Contains: (a) Redescription New Easement Plan/Sketch (b) Schedule for: Description Additional Parties Other

(8) This Document provides as follows:
See Schedule for By-law and Certificate.

Continued on Schedule

(9) This Document relates to instrument number(s)

(10) Party(ies) (Set out Status or Interest)

Name(s)

Signature(s)

Date of Signature

Y	M	D
2014	07	13

TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2300

Andrew Gall, President
I have authority to bind the Corporation

Daniel Landry, Secretary
I have authority to bind the Corporation 2014 07 13

(11) Address for Service

Icon Property Management, 365 Evans Avenue, Suite 601, Toronto, Ontario, M8Z 1K2

(12) Party(ies) (Set out Status or Interest)

Name(s)

Signature(s)

Date of Signature

Y	M	D

(13) Address for Service

(14) Municipal Address of Property

Multiple

(15) Document Prepared by:

Gerald T. Miller
Gardiner Miller Arnold LLP
390 Bay Street
Suite 1202
Toronto, Ontario
M5H 2Y2

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Fees and Tax

Registration Fee

Total

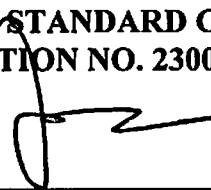
CERTIFICATE IN RESPECT OF A BY-LAW
(under subsection 56 (9) of the *Condominium Act, 1998*)

TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2300 (known as the "Corporation") certifies that:

1. The copy of By-law No. 4 attached as Schedule A, is a true copy of the By-law.
2. The By-law was made in accordance with the *Condominium Act, 1998* (the "Act").
3. The owners of a majority of the units of the Corporation have voted in favour of confirming the By-law.

DATED this 13th day of July, 2014.

TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2300


 Per: _____ c/s
 President – Andrew Gall

3

TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2300
(the "Corporation")

BORROWING BY-LAW NO. 4

The Corporation hereby repeals By-law No. 2 and hereby substitutes and supplements it with superseding provision set out in this By-law.


BE IT ENACTED as By-law No. 4 of Toronto Standard Condominium Corporation No. 2300 (hereinafter referred to as the "Corporation") as follows:

The Directors of the Corporation may from time to time:

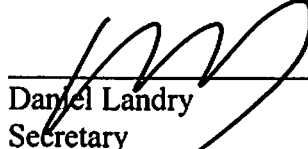
- (a) borrow money on the credit of the Corporation;
- (b) charge, mortgage, hypothecate, grant a security interest or pledge all or any of the real or personal property of the Corporation, including, without restriction, book debts, accounts receivable, assessments of common expenses, special assessments and unpaid calls, rights, powers, franchises and undertakings (or any other collateral or encumbrances of the Corporation (the "Collateral")) to secure any such Collateral or any money borrowed, or other debts, or any obligation or liability of the Corporation by means of a general security agreement, a security agreement for accounts receivable and other Collateral or any other form of security in accordance with the form of borrowing by-law required by the lender, as may be deemed appropriate by the Directors of the Corporation and the solicitor of the Corporation;
- (c) delegate to such one or more of the Officers and Directors of the Corporation as may be designated by the board all or any of the powers conferred by the foregoing clauses of this By-law to such extent and in such manner as the board may determine at the time of such delegation;
- (d) give indemnities to any Director or other person who has undertaken any liability on behalf of the Corporation for the purposes of this By-law;
- (e) borrow money on the credit of the Corporation in the form of a loan/mortgage in an amount deemed suitable to the Directors from time to time on the Guest Suites (Unit 13 and 14, Level 2, TSCC 2300) and the Parking Unit (Unit 3, Level A, TSCC 2300) as may be approved by the Board of Directors from time to time and subject to such financing terms, provisions, interest rates and security as may be approved by resolution of the Board of Directors from time to time.

The foregoing By-law No. 4 is hereby passed by the Directors of the Corporation pursuant to the *Condominium Act, 1998* of Ontario at a meeting of Directors duly called and held, as evidenced by the signatures hereto of the President and Secretary of the Corporation.

DATED this 13th day of July, 2014.



Andrew Gall
President




Daniel Landry
Secretary




The foregoing By-law No. 4 is hereby consented to by more than 50% of the owners of all the units of the Corporation at a meeting of the owners duly called and held on the 25th day of June, 2014 in accordance with the requirements of the *Condominium Act, 1998* of Ontario, as evidenced by the signatures of the President and Secretary of the Corporation.

DATED this 13th day of July, 2014.



Andrew Gall
President



Daniel Landry
Secretary

