

TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2300

APRIL 1, 2024 TO MARCH 31, 2025

	2023-2024	CURRENT	PROJECTED	2024-2025
		<i>At Jan 31, 2024</i>	<i>At Mar 31, 2024</i>	
REVENUE				
Common Element Fees - Owners	\$ 1,407,927.34	\$ 1,173,271.90	\$ 1,407,927.34	\$ 1,450,111.99
Less: Allocation for Deficit Recovery	\$ (15,000.00)	\$ (12,500.00)	\$ (15,000.00)	\$ -
Operating Interest Income	\$ 2,000.00	\$ 7,917.09	\$ 7,917.09	\$ 5,000.00
Guest Suite	\$ 35,000.00	\$ 49,462.61	\$ 50,000.00	\$ 40,000.00
Amenity Room	\$ 1,500.00	\$ 3,150.00	\$ 3,150.00	\$ 3,000.00
Shared Facilities (SF) Income	\$ 52,643.49	\$ 43,869.58	\$ 52,643.49	\$ 55,245.51
Other Income	\$ 20,000.00	\$ 3,655.14	\$ 4,055.14	\$ 3,500.00
TOTAL REVENUE	\$ 1,504,070.83	\$ 1,268,826.32	\$ 1,510,693.06	\$ 1,556,857.50

EXPENSES

ADMINISTRATION

Insurance	\$ 62,613.54	\$ 58,836.24	\$ 63,037.44	\$ 69,341.18
Building Automation Lease	\$ 16,325.88	\$ 12,244.41	\$ 12,244.41	\$ -
Legal	\$ 3,300.00	\$ 2,655.50	\$ 3,300.00	\$ 3,000.00
Audit	\$ 4,000.00	\$ 3,942.00	\$ 5,000.00	\$ 4,500.00
Internet Web Page Maintenance	\$ 678.00	\$ -	\$ 678.00	\$ 678.00
Social Events	\$ 2,000.00	\$ (71.50)	\$ (71.50)	\$ 3,000.00
Office Expenses	\$ 10,000.00	\$ 11,855.57	\$ 15,000.00	\$ 12,000.00
TOTAL ADMINISTRATION EXPENSES	\$ 98,917.42	\$ 89,462.22	\$ 99,188.35	\$ 92,519.18

TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2300**APRIL 1, 2024 TO MARCH 31, 2025**

	2023-2024	CURRENT	PROJECTED	2024-2025
UTILITIES				
Water	\$ 103,200.00	\$ 83,133.97	\$ 99,760.76	\$ 105,000.00
Gas	\$ 110,000.00	\$ 68,298.34	\$ 81,958.01	\$ 95,000.00
Hydro	\$ 65,000.00	\$ 50,750.22	\$ 60,900.26	\$ 65,000.00
Telephone	\$ 4,000.00	\$ 4,138.65	\$ 4,500.00	\$ 5,500.00
TOTAL UTILITIES	\$ 282,200.00	\$ 206,321.18	\$ 247,119.03	\$ 270,500.00
CONTRACTS				
Management Fees	\$ 147,642.93	\$ 115,236.60	\$ 138,629.64	\$ 142,788.56
Building Equipment Maintenance	\$ 8,500.00	\$ -	\$ 1,000.00	\$ 5,000.00
Cleaning Contract	\$ 153,201.82	\$ 127,288.86	\$ 156,045.12	\$ 161,330.00
Concierge Service	\$ 207,086.04	\$ 181,752.63	\$ 211,052.04	\$ 218,775.66
HVAC Maintenance	\$ 29,018.40	\$ 24,621.10	\$ 29,018.40	\$ 29,018.40
In-Suite HVAC Maintenance	\$ 6,000.00	\$ (1,230.02)		\$ 6,000.00
Elevators	\$ 22,600.00	\$ 19,306.19	\$ 22,600.00	\$ 22,334.49
Snow Clearing	\$ 9,877.62	\$ 5,644.35	\$ 9,877.62	\$ 9,877.62
Life Safety & Security System Maintenance	\$ 12,500.00	\$ 13,575.35	\$ 15,000.00	\$ 20,000.00
Pest Control	\$ 1,600.00	\$ 1,141.30	\$ 1,600.00	\$ 1,800.00
Waste Removal	\$ 32,400.00	\$ 27,657.86	\$ 33,189.43	\$ 35,000.00
TOTAL CONTRACTS	\$ 630,426.81	\$ 514,994.22	\$ 618,012.25	\$ 651,924.73

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APRIL 1, 2024 TO MARCH 31, 2025

	2023-2024	CURRENT	PROJECTED	2024-2025
AUTOSHARE PARKING & GUEST SUITE EXPENSES				
Guest Suite & Autoshare Parking - Mortgage	\$ 51,210.60	\$ 42,675.50	\$ 51,210.60	\$ 21,975.59
Autoshare Parking - Property Taxes	\$ 145.00	\$ -	\$ 248.00	\$ 250.00
TOTAL AUTOSHARE & PARKING UNIT EXPENSES	\$ 51,355.60	\$ 42,675.50	\$ 51,458.60	\$ 22,225.59
MAINTENANCE & REPAIRS				
Plantings & Common Area Beautification	\$ 1,500.00	\$ 990.90	\$ 990.90	\$ 1,500.00
Building Supplies	\$ 5,000.00	\$ 1,835.56	\$ 2,000.00	\$ 2,500.00
Building Supplies - Non SF*	\$ 5,000.00	\$ 972.13	\$ 1,000.00	\$ 2,500.00
Window Cleaning	\$ 30,000.00	\$ 25,328.45	\$ 25,328.45	\$ 30,000.00
Garage Cleaning	\$ 2,500.00	\$ 1,695.00	\$ 1,695.00	\$ 2,500.00
Garage Door Maintenance	\$ 3,500.00	\$ 1,519.86	\$ 3,500.00	\$ 1,000.00
Garage Door Maintenance - Non SF*	\$ 500.00	\$ 361.60	\$ 500.00	\$ 3,500.00
General Repairs & Maintenance	\$ 54,000.00	\$ 37,808.73	\$ 45,000.00	\$ 54,000.00
General Repairs & Maintenance - Non SF*	\$ 34,250.00	\$ 39,262.71	\$ 40,000.00	\$ 35,000.00
Generator Repairs & Maintenance	\$ 2,725.00	\$ 1,633.54	\$ 2,725.00	\$ 3,000.00
TOTAL MAINTENANCE & REPAIRS	\$ 138,975.00	\$ 111,408.48	\$ 122,739.35	\$ 135,500.00
TOTAL EXPENSES	\$ 1,201,874.83	\$ 964,861.60	\$ 1,138,517.58	\$ 1,172,669.50

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	2023-2024	CURRENT	PROJECTED	2024-2025
RESERVE FUND				
Reserve Fund Provision	\$ 302,196.00	\$ 251,860.00	\$ 302,196.00	\$ 354,188.00
Special Projects - Contingency	\$ -			\$ 30,000.00
TOTAL RESERVE FUND / CONTINGENCY	\$ 302,196.00	\$ 251,860.00	\$ 302,196.00	\$ 384,188.00
TOTAL EXPENSES + RESERVE FUND	\$ 1,504,070.83	\$ 1,216,721.60	\$ 1,440,713.58	\$ 1,556,857.50
SURPLUS / DEFICIT	\$ -	\$ 52,104.72	\$ 69,979.48	\$ -